

National Insurance Co. (P.S.C)
Amman - The Hashemite Kingdom of Jordan
General Insurance Underwriting Revenue as at June 30 , 2011 & 2010

Exhibit (C)

	Motor		Marine & Transport		Fire & Other Damage to Property		Liability		Medical		Total	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Written Premiums												
Direct insurance	2,371,845	2,292,855	140,542	133,907	720,711	393,289	103,451	132,124	718,016	528,455	4,054,565	3,480,630
Facultative reinsurance accepted	538,085	350,994	3,756	720	485,422	487,438	13,242	13,072	0	0	1,040,505	852,224
Total premiums	2,909,930	2,643,849	144,298	134,627	1,206,133	880,727	116,693	145,196	718,016	528,455	5,095,070	4,332,854
Deduct												
Local reinsurer share	200,704-	133,664-	0	0	455,258-	398,811-	5,199-	7,288-	0	0	661,161-	539,763-
Foreign reinsurer share	2,835-	0	119,189-	109,486-	524,058-	391,842-	94,398-	116,999-	477,748-	306,785-	1,218,228-	925,112-
Net Written Premiums	2,706,391	2,510,185	25,109	25,141	226,817	90,074	17,096	20,909	240,268	221,670	3,215,681	2,867,979
Add												
Opening balance												
Unearned premium provision	2,437,430	1,483,888	60,790	61,069	709,497	1,238,622	75,046	39,314	125,283	90,323	3,408,046	2,913,216
Deduct : Reinsurer share	261,815-	193,297-	51,123-	38,849-	663,079-	1,124,017-	63,945-	27,746-	101,313-	72,396-	1,141,275-	1,456,305-
Net unearned premium provision	2,175,615	1,290,591	9,667	22,220	46,418	114,605	11,101	11,568	23,970	17,927	2,266,771	1,456,911
Deduct												
Closing provision												
Unearned premium provision	2,511,547	2,638,584	60,704	55,218	801,740	787,796	86,959	117,348	185,565	99,311	3,646,515	3,698,257
Deduct : Reinsurer share	235,942-	97,987-	47,396-	43,954-	734,974-	734,396-	75,396-	102,653-	148,452-	80,752-	1,242,160-	1,059,742-
Net unearned premium provision	2,275,605	2,540,597	13,308	11,264	66,766	53,400	11,563	14,695	37,113	18,559	2,404,355	2,638,515
Change in unexpired risks provision	0	0	0	0	0	0	0	0	0	0	0	0
Net Earned Premium Income	2,606,401	1,260,179	21,468	36,097	206,469	151,279	16,634	17,782	227,125	221,038	3,078,097	1,686,375

National Insurance Co. (P.S.C)
Amman - The Hashemite Kingdom of Jordan
General Insurance Cost of Claims Incurred as at June 30 , 2011 & 2010

Exhibit (C)

	Motor		Marine & Transport		Fire & Other Damage to Property		Liability		Medical		Total	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Claims Paid	2,541,858	1,927,604	25,112	5,180	147,719	162,411	180	939	443,494	359,314	3,158,363	2,455,448
Deduct												
Salvage and Subrogation	502,985-	499,549-	0	991-	6,114-	21,124-	0	0	0	0	509,099-	521,664-
Local reinsurer share	84,825-	16,663-	0	148-	12,648-	33,211-	0	258-	0	0	97,473-	50,280-
Foreign reinsurer share	22,820-	35,984-	7,707-	1,719-	111,677-	79,749-	0	0	336,674-	284,837-	478,878-	402,289-
Net Claims Paid	1,931,228	1,375,408	17,405	2,322	17,280	28,327	180	681	106,820	74,477	2,072,913	1,481,215
Add												
Closing Outstanding Claims Provision												
Reported	2,006,596	1,888,934	111,751	11,700	1,622,779	2,386,068	63,500	57,160	30,238	14,259	3,834,864	4,358,121
Not reported	108,256	100,407	251	251	22,000	56,200	171	209	21,197	13,241	151,875	170,308
Deduct :												
Reinsurer share	308,027-	724,741-	87,115-	5,920-	1,561,723-	2,318,601-	15,910-	15,910-	24,190-	11,407-	1,996,965-	3,076,579-
Salvage and subrogation	29,050-	114,538-	0	0	0	0	0	0	0	0	29,050-	114,538-
Net outstanding claims provision	1,777,775	1,150,062	24,887	6,031	83,056	123,667	47,761	41,459	27,245	16,093	1,960,724	1,337,312
Reported	<u>1,669,519</u>	<u>1,049,655</u>	<u>24,636</u>	<u>5,780</u>	<u>61,056</u>	<u>67,467</u>	<u>47,590</u>	<u>41,250</u>	<u>6,048</u>	<u>2,852</u>	<u>1,808,849</u>	<u>1,167,004</u>
Not reported	<u>108,256</u>	<u>100,407</u>	<u>251</u>	<u>251</u>	<u>22,000</u>	<u>56,200</u>	<u>171</u>	<u>209</u>	<u>21,197</u>	<u>13,241</u>	<u>151,875</u>	<u>170,308</u>
Deduct												
Opening Outstanding Claims Provision												
Reported	1,855,812	1,809,267	117,108	19,825	2,341,845	2,115,845	57,600	53,205	16,173	16,640	4,388,538	4,014,782
Not reported	209,308	116,220	555	1,447	45,200	48,825	331	331	17,499	13,161	272,893	179,984
Deduct :												
Reinsurer share	390,096-	793,857-	84,749-	8,327-	2,264,724-	2,053,515-	15,910-	15,910-	12,938-	13,312-	2,768,417-	2,884,921-
Salvage and subrogation	77,166-	106,310-	0	0	0	0	0	0	0	0	77,166-	106,310-
Net outstanding claims provision	1,597,858	1,025,320	32,914	12,945	122,321	111,155	42,021	37,626	20,734	16,489	1,815,848	1,203,535
Cost of Claims Incurred	2,111,145	1,500,150	9,378	4,592-	21,985-	40,839	5,920	4,514	113,331	74,081	2,217,789	1,614,992

National Insurance Co. (P.S.C)
Amman - The Hashemite Kingdom of Jordan
General Insurance Underwriting Profit (Loss) as at June 30 , 2011 & 2010

Exhibit (C)

	Motor		Marine & Transport		Fire & Other Damage to Property		Liability		Medical		Total	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Net Earned Premium Income	2,606,401	1,260,179	21,468	36,097	206,469	151,279	16,634	17,782	227,125	221,038	3,078,097	1,686,375
Deduct :												
Cost of Claims Incurred	2,111,145	1,500,150	9,378	4,592-	21,985-	40,839	5,920	4,514	113,331	74,081	2,217,789	1,614,992
Add												
Commissions received	19,997	16,298	74,418	68,173	137,548	93,800	19,757	21,957	0	0	251,720	200,228
Issuing fees	99,375	82,661	3,287	4,092	12,655	7,824	371	475	19,227	13,374	134,915	108,426
Other Revenues	15,926	890	0	0	0	0	0	0	0	0	15,926	890
Total Revenues	135,298	99,849	77,705	72,265	150,203	101,624	20,128	22,432	19,227	13,374	402,561	309,544
Deduct												
Commissions Paid	207,443	162,276	6,332	6,502	51,799	30,457	2,077	1,190	68,292	52,646	335,943	253,071
Excess-of-loss premiums	75,780	52,200	7,000	7,363	41,500	41,500	0	0	0	0	124,280	101,063
Allocated administrative expenses	294,175	234,135	17,608	11,922	114,681	77,996	11,095	12,858	73,533	46,799	511,092	383,710
Other expenses	28,286	65,290	222	498	13,946	3,430	0	0	3,111	52,590	45,565	121,808
Total Expenses	605,684	513,901	31,162	26,285	221,926	153,383	13,172	14,048	144,936	152,035	1,016,880	859,652
Underwriting Profit (Loss)	24,870	654,023-	58,633	86,669	156,731	58,681	17,670	21,652	11,915-	8,296	245,989	478,725-

Life Insurance Co. (P.S.C)
Hashemite Kingdom of Jordan

Life Underwriting Revenue
as at June 30 , 2011 & 2010

Exhibit (D)

	Life Insurance	
	2011	2010
	JD	JD
Written Premiums		
Direct insurance	112,972	107,878
Reinsurance accepted	16,689	21,426
Total premiums	129,661	129,304
Deduct		
Foreign reinsurer share	80,806-	78,106-
Net Written Premiums	48,855	51,198
Add		
Opening balance		
Unearned premium provision	47,287	61,405
Deduct : Reinsurer share	32,133-	41,018-
Net unearned premium provision	15,154	20,387
Mathematical provision	8,899	17,313
Deduct : Reinsurer share	8,362-	16,682-
Net mathematical provision	537	631
Deduct		
Closing provision		
Unearned premium provision	28,972	31,261
Deduct : Reinsurer share	19,780-	19,237-
Net unearned premium provision	9,192	12,024
Mathematical provision	6,017	9,511
Deduct : Reinsurer share	5,796-	9,126-
Net mathematical provision	221	385
Net Earned Premium Income	55,133	59,807

Insurance Co. (P.S.C)
Hashemite Kingdom of Jordan

**Life Cost of Claims Incurred
as at June 30 , 2011 & 2010**

Exhibit (D)

	Life Insurance	
	2011	2010
	JD	JD
Claims Paid	23,069	67,172
Deduct		
Foreign reinsurar share	16,058-	48,372-
Net Claims Paid	7,011	18,800
Add		
Closing Outstanding Claims Provision		
Reported	10,145	14,666
Deduct : Reinsurar share	3,600-	0
Net outstanding claims provision	6,545	14,666
Deduct		
Opening Outstanding Claims Provision		
Reported	17,162	46,949
Deduct : Reinsurer share	8,272-	28,297-
Net outstanding claims provision	8,890	18,652
Cost of Claims Incurred	4,666	14,814

Insurance Co. (P.S.C)

Amman - The Hashemite Kingdom of Jordan

Life Underwriting Profit (Loss) Account
as at June 30 , 2011 & 2010

Exhibit (D)

	Life Insurance	
	2011 JD	2010 JD
Net Earned Premium Income	55,133	59,807
Deduct		
Cost of Claims Incurred	4,666	14,814
Add		
Commissions received	2,592	2,173
Issueing fees	390	356
Total Revenues	2,982	2,529
Deduct		
Commissions Paid	1,499	1,553
Allocated administrative expenses	24,117	11,451
Other expenses	35	7,226
Total Expenses	25,651	20,230
Underwriting Profit	27,798	27,292